

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
EAGLE BEND METROPOLITAN DISTRICT
HELD
October 1, 2020**

A special meeting of the Board of Directors of the Eagle Bend Metropolitan District was held on October 1, 2020 at 11:00 a.m. at the Heritage Eagle Bend Clubhouse, 23155 East Heritage Parkway, Aurora, Colorado 80016. The meeting was open to the public.

Attendance

In attendance were the following Directors:

Larry Moore
George Arellano
Will Schippers
Ed Malone
Doug Neves

Also in attendance were:

Denise Denslow & Margaret Henderson; CliftonLarsonAllen LLP
("CLA")
George Rowley; White Bear Ankele Tanaka & Waldron
("WBA")

Call to Order

Director Moore called the meeting to order at 11:02 a.m.

Declaration of
Quorum / Director
Qualifications /
Disclosures of
Conflicts

Ms. Denslow declared that there was a quorum and that all Board members were qualified to serve. The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. It was noted by the Board that disclosures of potential conflicts of interest statements for all directors, which were provided to WBA, have been filed with the Secretary of State's office prior to this meeting and that no additional conflicts were disclosed at the meeting.

2021 Budget
Discussion

2021 Draft Budget Discussion

Ms. Henderson reviewed the 2021 draft Budget with the Board. Discussion ensued regarding the HOA Cost Sharing Agreement and the

options for rolling over to 2021. Ms. Henderson also reviewed various Mill Levy scenarios with the Board.

Following discussion, the Board authorized CLA to close out the Capital Project Fund and to leave \$328,000 in the Safety Fund.

Discuss 2016
Bylaws

Discussion ensued among the Board regarding the 2016 Bylaws. Following discussion the Board requested that this item be discussed further at the November 19, 2020 Board meeting.

Discussion on
potential Gallagher
Amendment

Director Moore discussed Amendment B – Resolution in Support of the Repeal of the Gallagher Amendment, with the Board.

Following discussion, upon a motion duly made by Director Schippers, seconded by Director Neves and, upon vote, unanimously carried, the Board approved the Resolution in Support of the Repeal of the Gallagher Amendment.

Update on Raw
Water Line
Construction
Project

Ms. Denslow reported that the water line project is complete and the City of Aurora is working with the contractor on the project close out. The City is evaluating the project delays and will provide additional information to the Board as appropriate.

Public Comment

None.

Next Meeting

Confirm Quorum for the Next Regular Board Meeting to be held Thursday, October 15, 2020 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse.

Following discussion, the Board confirmed cancelling the October 15, 2020 regular Board meeting and the December 17, 2020 regular Board meeting. The Board confirmed a quorum for the next regularly scheduled Board meeting to be on November 19, 2020, which will serve as the 2021 Budget Hearing.

Adjournment

Upon a motion duly made by Director Malone, seconded by Director Schippers, the Board adjourned the meeting at 1:20 p.m.

Respectfully submitted,



Secretary for the Meeting