

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
EAGLE BEND METROPOLITAN DISTRICT
HELD
January 16, 2020**

A regular meeting of the Board of Directors of the Eagle Bend Metropolitan District was held on January 16, 2020 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse, 23155 East Heritage Parkway, Aurora, Colorado 80016. The meeting was open to the public.

Attendance

In attendance were the following Directors:

Larry Moore
George Arellano
Will Schippers
Mark Rumlow
Ed Malone

Also in attendance were:

Denise Denslow, Margret Henderson, & Jerel Sangster;
CliftonLarsonAllen LLP (“CLA”)
George Rowley; White Bear Ankele Tanaka & Waldron
 (“WBA”)
Justin Korkus; LampRyneanson
Rick Matteson; Heritage Eagle Bend Master Association
Steve Hungerford; Heritage Eagle Bend Master Association
Charlie Summers; Resident

Call to Order

Director Moore called the meeting to order at 10:00 a.m.

Declaration of
Quorum / Director
Qualifications /
Disclosures of
Conflicts

Ms. Denslow declared that there was a quorum and that all Board members were qualified to serve. The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. It was noted by the Board that disclosures of potential conflicts of interest statements for all directors have been filed with the Secretary of State’s office prior to this meeting and that no additional conflicts were disclosed at the meeting.

Approval of
Consent Items

- A. Agenda for January 16, 2020 Regular Meeting
- B. Minutes for October 31, 2019 Special Board Meeting
- C. Approval of December 2019 Claims

Upon a motion duly made by Director Malone, seconded by Director Schippers and, upon vote, unanimously carried, the Board approved the Consent Agenda items, as presented.

Financial Items

- A. Review and Consider Approval of Unaudited Financial Statements Through November 30, 2019

Ms. Henderson reviewed the Unaudited Financial Statements through November 30, 2019 with the Board and attendees.

Upon a motion duly made by Director Malone, seconded by Director Rumlow and, upon vote, unanimously carried, the Board approved the Unaudited Financial Statements through November 30, 2019

- B. Consider Renewal of CD at BBVA

Ms. Henderson alerted the Board that the deadline to renew two CDs is January 29, 2020.

Upon a motion duly made by Director Moore, seconded by Director Malone and upon a vote, unanimously carried, the Board approved Director Schippers and Director Arellano to monitor rates, as appropriate, and move CDs into Colotrust.

Water Operations

- A. Monthly Reports

Mr. Korkus reviewed the November and December water reports for the Board, noting that there had been no well use during the winter months and the wells are steadily recovering. Last year, approximately 75 million gallons were used in total irrigation. LampRynearson is continuing to perform utility locates for the District.

- B. Other

None.

Business
Development

- A. Other

It was reported that Safeway sold the lease on their building. There have been discussions including either a fitness center or a charter school as potential new uses.

Installation of the traffic signal on Gartrell & Aurora Parkway is expected to be completed by the end of January. This will implement a protected left hand turn movement.

Director Rumlow also reported that the traffic signal on Irish Drive & Aurora Parkway is expected to be installed by Memorial Day 2020.

Manager Items

A. Other

Ms. Denslow informed the Board that 2020 is an election year and that there will be two vacancies, with Director Moore and Director Rumlow's terms expiring. A regular election will be held May 5th if there are more candidates than board vacancies. Self-nomination forms will be due at the end of February. Ashley B. Frisbie of WBA will serve as DEO of the election. If the number of candidates does not exceed the number of vacancies then the election resolution the Board previously approve will authorize Ms. Frisbie to cancel the election.

Ms. Denslow will reach out to consulting firms regarding potential costs if the District will need to proceed with a May 5th election.

Water Line
Project Update

A. Update on Construction matters

Director Moore provided an update on the water line construction, noting that the project was progressing on schedule. To date the 6" PVC drain installation has been completed and the 12" water line is continuing to progress through Saddle Rock Golf Course.

B. Discuss Capital Contribution to the City of Aurora

Ms. Denslow reported that a check for \$1,000,000 was executed per the terms of the IGA with the City of Aurora for a capital contribution for the raw water line. Discussion ensued regarding the District's ability to make prepayments on the water line. Director Schippers and Ms. Denslow will write a letter to the city on behalf of the district outlining the desired application of principal to the project costs.

Legal Items

A. Discuss and Consider Approval of an Easement Agreement with Heritage Eagle Bend Master Association

Upon a motion duly made by Director Moore, seconded by Director Malone and, upon vote, unanimously carried, the Board approved an Easement Agreement with Heritage Eagle Bend with no material changes. The Board authorized Mr. Rowley to send the exhibit over to Heritage Eagle Bend to review and submit back to the District for final approval.

B. Discuss and Consider Approval of Resolution Setting Cost-Sharing Criteria for Landscaping Enhancements.

Upon a motion duly made by Director Schippers, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the Resolution setting Cost-Sharing Criteria for Landscaping Enhancements with minor clarifications.

Next Regular Meeting

Confirm Quorum for the Next Regular Board Meeting to be Held Thursday, February 20th, 2020 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse

Upon a motion duly made by Director Moore, the Board approved cancelling the February 20th, 2020 Regular Board Meeting. The next Board meeting will be March 19th, 2020.

Adjournment

Upon a motion duly made by Director Malone, seconded by Director Rumlow, the Board adjourned the meeting at 12:24 p.m.

Respectfully submitted,

DocuSigned by:

Denise Denlow

Secretary for the Meeting

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