

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
EAGLE BEND METROPOLITAN DISTRICT
HELD
September 5, 2019**

A special meeting of the Board of Directors of the Eagle Bend Metropolitan District was held on September 5, 2019 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse, 23155 East Heritage Parkway, Aurora, Colorado 80016. The meeting was open to the public.

Attendance

In attendance were the following Directors:

Larry Moore
George Arellano
Will Schippers
Mark Rumlow
Ed Malone

Also in attendance were:

Denise Denslow, Gigi Pangindian & Jerel Sangster; CliftonLarsonAllen LLP (“CLA”)

Brit Abney; LampRynearson

Charlie Summers; Resident

Call to Order

Director Moore called the meeting to order at 10:00 a.m.

Declaration of
Quorum / Director
Qualifications /
Disclosures of
Conflicts

Ms. Denslow declared that there was a quorum and that all Board members were qualified to serve. The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. It was noted by the Board that disclosures of potential conflicts of interest statements for all directors have been filed with the Secretary of State’s office prior to this meeting and that no additional conflicts were disclosed at the meeting.

Upon a motion duly made by Director Rumlow, seconded by director Malone and, upon vote, unanimously carried, the Board amended the agenda to include a report on the water line pre-construction meeting.

Director Moore gave a report on the water line pre-construction meeting, noting that the project will be mobilized on the east side of E-470 beginning October 1st with substantial completion targeted for March 1st. Steve Weber will be the construction supervisor for T. Lowell and will work with John Bruneau from the City of Aurora. Currently, there are still permits pending, as well as finalization of the easement from E-470. Aurora also plans to do major pump station improvement on the Gun Club vault during the time of construction. Total completion is scheduled for April 1st

2020 Budget
Discussion

Ms. Pangindian distributed a draft 2020 budget based on June 30th numbers. Extensive discussion ensued. The Board budgeted the following for expenditures from the General Fund:

Governmental Activities

- \$7,000 for Audit
- \$15,000 for Accounting
- \$22,000 for Legal
- \$26,000 for Management
- \$10,000 for Insurance
- \$20,000 for Elections
- \$25,000 for Miscellaneous
- \$4,000 for Meetings
- \$15,000 for Economic development

Landscaping

- \$4,000 for Utilities
- \$52,000 for Maintenance
- \$100,000 for HOA Projects

Communication

- \$500 for Expenses

The Board budgeted the following for expenditures from the Water Enterprise Fund:

Water Operations

Wells

- \$32,000 for Water
- \$6,750 for HEB Operations Support

Buchanan

- \$10,000 for Water

Water Projects

- \$17,000 for Legal
- \$5,000 for Consultants
- \$2.5Mil for New Water Pipeline

Administration


- \$2,500 for Meetings
- \$23,000 for Management

CLA will send a revised draft budget to the Board by 1
2019. Friday, September 13,

The Board requested that a community meeting be
next regularly scheduled Board meeting on October 3 scheduled before the
11, 2019 at 10:00 a.m.

Upon a motion duly made by Director Moore, s
Rumlow, the Board adjourned the meeting at 12:18 econded by Director
p.m.

Respectfully submitte

d,

Secretary for the Meet
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