
**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
EAGLE BEND METROPOLITAN DISTRICT
HELD
APRIL 19, 2018**

A regular meeting of the Board of Directors of the Eagle Bend Metropolitan District was held on April 19, 2018 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse, 23155 East Heritage Parkway, Aurora, Colorado 80016. The meeting was open to the public.

Attendance

In attendance were the following Directors:

Rex Rexroat
George Arellano
Larry Moore
Johnny Watson

Also in attendance were:

Kim Herman; CliftonLarsonAllen LLP (“CLA”)
Kristen Bear; White Bear Ankele Tanaka & Waldron (“WBA”)
Mark Chambers; Simmons & Wheeler
John McCracken; Resident
Will Schippers; Resident
Gene Blum; Resident
Steve Hungerford; Resident
Tom Dean; Resident

Call to Order

Director Moore called the meeting to order at 10:00 a.m.

Declaration of
Quorum / Director
Qualifications /
Disclosures of
Conflicts

Ms. Denlson declared that there was a quorum and that all Board members were qualified to serve. The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. It was noted by the Board that disclosures of potential conflicts of interest statements for all directors have been filed with the Secretary of State’s office prior to this meeting and that no additional conflicts were disclosed at the meeting.

Approval of
Consent Items

- A. Agenda for April 19, 2018
- B. Minutes for March 15, 2018 Board Meeting
- C. Approval of Current Claims

Upon a motion duly made by Director Rexroat, seconded by Director Watson and, upon a vote, unanimously carried, the Board approved the consent agenda, as presented.

Public Comments

No public comments.

Financial Items

- A. Review and Consider Approval of March 31, 2018 Unaudited Financial Statements

Mr. Chambers reviewed the March 31, 2018 unaudited financial statements with the Board.

Following review, upon a motion duly made by Director Arellano, seconded by Director Rexroat and, upon vote, unanimously carried, the Board accepted the March 31, 2018 unaudited financial statements, as presented.

- B. Other

Mr. Chambers distributed a handout regarding the current accounts and potential CD investments. He reviewed potential options with the Board, including 1/3 over 3 months versus 1/3 over 6 months. Ms. Denslow stated she will speak with the CliftonLarsonAllen Investment Advisory team as well to determine any other options available for the Board to review and consider. Further discussion to occur at the May Board meeting.

Water Operations

- A. Monthly Report

Director Rexroat reviewed the monthly water operations report with the Board. He informed the Board that the wells were used in March. The south well performed as expected, with no concerns found. He further reported that no interaction between the two wells occurred. Director Rexroat informed the Board that the wells will be recalibrated in April. TZA will be coordinating with Carollo and the City to inspect the noise at the pond level monitor. Additionally, TZA is working with Roe to monitor the pumps and to coordinate and review options. The pumps are currently meeting G.C. demands. Mr. Dean further informed the Board

that only the south well is running and the north well has not been activated.

B. Water Sustainability

Director Moore provided an update to the Board, noting that the District continues to work with Carollo Engineers, Inc. on the engineering designs for the potential pipeline project.

C. Other

None.

Landscape
Maintenance

A. Monthly Report

Director Arellano provided a landscape update to the Board, noting that the broken irrigation on Gartrell has been fixed, the water is now on in the gardens and the District has held off on weed spray due to the wind.

B. Other

None.

Traffic Safety

A. Update regarding Gartrell Traffic Light

No current update on the Gartrell traffic light, still on track. Director Watson provided a handout regarding light additions in the area. Director Arellano inquired as to who would pay for the E470 lights. Director Moore responded that the City or potentially the Authority of the area's Metropolitan Districts pay for the E470 lights, due to sight.

B. Other

None.

Business
Development

A. Other

There are no business development items to report at this time.

Manager Items

A. Other

There are no manger items to report at this time.

Legal Items

A. Executive Session to Receive Attorney Advice and Discuss
Contract Negotiations with the City of Aurora Concerning Water

Issues Pursuant to C.R.S. Sections 24-6-402(4)(b) and (e) and/or (f)

Upon a motion duly made by Director Watson, seconded by Director Rexroat and, upon vote, unanimously carried, the Board entered executive session at 11:21 a.m.

Upon a motion duly made by Director Rexroat, seconded by Director Watson and, upon vote, unanimously carried, the Board exited executive session at 11:59 a.m.

B. Other

There were no other legal items to report at this time.

Next Meeting

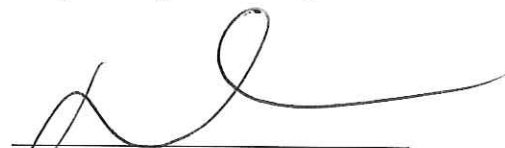
Confirm Quorum for the Next Regular Board Meeting to be Held Thursday, May 17, 2018 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse

The Board directed CLA to change the meeting date from May 17th to either May 11th or May 10th at 10:00 a.m.

Adjournment

Upon a motion duly made by Director Watson, seconded by Director Arellano, the Board adjourned the meeting at 12:00 p.m.

Respectfully submitted,



Secretary for the Meeting