

MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
EAGLE BEND METROPOLITAN DISTRICT NO. 2  
HELD  
APRIL 21, 2016

A regular meeting of the Board of Directors of the Eagle Bend Metropolitan District No. 2 was held on April 21, 2016 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse, 23155 East Heritage Parkway, Aurora, Colorado 80016. The meeting was open to the public.

Attendance

In attendance were the following Directors:

Rex Rexroat  
Bruce Simner  
George Arellano

Also in attendance were:

Denise Denslow and Kim Herman; CliftonLarsonAllen LLP ("CLA")  
Scott Lehman; Pure Cycle Corporation  
Brett Woolard; CWC Consulting Group  
Will Schippers 7759 S. Valdaí Court  
Tom & Nancy McClanahan 7955 Rome Court  
Larry Moore 23615 E. Irish Place  
David Gruber 7935 S. Coolidge Way  
Gary Decolati 8167 S. Tempe Court  
Gary Schultz 8214 S. Catawba Court  
Bill Carrol 7927 S. Quimby Way  
Dave Burnett 8007 S. Shawnee

Call to Order

Ms. Denslow called the meeting to order at 10:02 a.m. and the Board excused Director Coker and Malone's absences.

Declaration of  
Quorum/Director  
Qualifications/  
Disclosures of  
Conflicts

Ms. Denslow declared that there was a quorum and that all Board members were qualified to serve. The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of

interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. It was noted by the Board that disclosures of potential conflicts of interest statements for all directors have been filed with the Secretary of State's office prior to this meeting and that no additional conflicts were disclosed at the meeting.

Approval of  
Consent Items

- A. Agenda for April 21, 2016
- B. Amended Minutes for January 11, 2016 -- Page 2
- C. Minutes for March 17, 2016 and April 11, 2016
- D. Review and Approval of Invoices and Checks

Following discussion, upon a motion duly made by Director Simner, seconded by Director Rexroat and, upon vote unanimously carried, the Board approved consent items A, B, C and D.

Public  
Comments

None

Old  
Business

- A. Other

None.

Reports

- A. Treasurer's Monthly Report

- a. Quarterly Financial Statements – John Simmons

Ms. Denslow stated this item is tabled as Mr. Simmons was unavailable to attend the meeting.

- b. Update on Bond Refinancing

Director Simner reported the 2016 Series Bonds closed on April 20, 2016, noting the refinancing will save the District \$1,820,000. Director Simner stated \$2,115,000 is currently being held for a possible extraordinary redemption or use towards the water and safety projects pending the outcome of the election.

B. Water Operations

a. Monthly Report

Director Rexroat stated one well had been activated due to a request from the Heritage Eagle Bend Golf Course; however the large snow storm came in after the well had been activated and provided the needed moisture. He reported one well had been hit by lightening, which required an electronic inspection. Director Rexroat stated he will report back any repair needs.

b. Discuss Relocation of ECCV Pipeline

Director Rexroat reported being approached by a Developer in regard to potential land development in the area next to Aurora Parkway and Gartrell. He stated the developer is working with the City of Aurora to build paired homes and a storage facility on the land. This development would require that the ECCV pipeline, which is a source of irrigation water for EBMD would need to be relocated to accommodate construction. Director Rexroat introduced Mr. Scott Lehman and Mr. Brett Woolard to provide further details of the project.

Mr. Lehman stated he is working with Mr. Woolard and the City to move the current pipeline and easement to a safer location to insure the development of the area will not harm the line. Mr. Woolard noted the Developer will be meeting with the City of Aurora on April 29<sup>th</sup>.

Following discussion, upon a motion duly made by Director Rexroat, seconded by Director Simner and, upon vote unanimously carried, the Board approved supporting the relocation of the ECCV water line to insure the safety and proper operation of the line moving forward; this would be contingent on the City of Aurora providing right of way and approving the plans.

C. Landscape Maintenance

a. Guest Speakers from Keesen Enterprises Inc.

Director Arellano introduced Mr. Dan Dickinson and Mr. Mike Genders with Keesen Landscaping. Mr. Dickinson reported scheduling plant replacement and mulch fill for late May. He noted the display garden

has an area that is wetter than the others and he is working to have the area moved to a separate drip system which would allow Keesen to turn water off to only the water area if needed.

Mr. Genders stated the sails in the display garden are scheduled to be installed after mother's day unless there is a late snow storm. He stated the grounds have been fertilized and the backflow has been tested, noting mowing is scheduled for Thursdays this year.

b. Monthly Report

Director Arellano stated he evaluated the trees by the storage facility and believes they are dead. These trees do not belong to EBMD; he will be meeting again on site with others to further inspect their health.

D. Communications + Website

None.

E. Legal

None.

F. President's Report

None.

G. Manager Issues

a. Election Update

Ms. Denslow reported SDMS has emptied the election boxes multiple times, and has been coordinating with HEB on this. She stated the election results will be posted online once they are determined and she will be calling the candidates upon receipt. Director Simner proposed a mailing be sent to constituents after the results are final.

Following discussion, upon a motion duly made by Director Simner, seconded by Director Arellano and, upon vote unanimously carried, the Board approved sending a very simple mailing to constituents with results of the Board election and ballot issues.

Mr. Genders reported inspecting the tree that was hit in the Aurora Parkway Median. He stated only bark was removed and the tree appears to be healthy. Mr. Dickinson noted he believes it is best to leave the tree as is.

Next Meeting

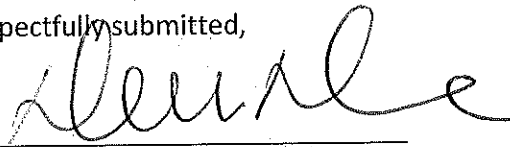
Confirm Quorum for the Next Regular Board Meeting to be Held Thursday, May 19, 2016 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse

The Board confirmed the intent of a quorum for the next Board meeting, to be held Thursday, May 19, 2016 at 10:00 a.m. at the Heritage Eagle Bend Clubhouse.

Adjournment

Upon a motion duly made by Director Simner the Board adjourned at 11:30a.m.

Respectfully submitted,



Secretary for the Meeting