

**EAGLE BEND METROPOLITAN DISTRICT # 2**

**<http://www.eaglebendmetro.com>**

Monthly Meeting

Heritage Eagle Bend Clubhouse

23155 E. Heritage Parkway, Aurora, Colorado 80016

**Date: January 23, 2014**

**10:00 am**

**MINUTES**

**I. Call to Order**

The Regular meeting was called to order at 10:03 am by Director Geiger. In attendance were Directors: Rexroat, Coker, Geiger, Simner, Arellano, and Board Recording Secretary Audrey Davie.

**II. Declaration of Quorum/Director Qualifications/Disclosure of Conflicts**

A quorum was present. It is the responsibility of each Director to disclose any matter of conflict of interest with the District to the Board prior to each meeting, and any such potential conflicts must also be filed with the Secretary of State. An annual Conflict of Interest Disclosure must also be filed with the Colorado Secretary of State.

**III. Approval of Consent Items**

**A. Agenda for January 23, 2014**

**B. Check Register for January**

**C. Approve Minutes for December 12, 2013**

Director Coker made a motion to approve the following consent items: January 23, 2014 agenda, December 12, 2013 minutes and the January payables with check numbers 2100-2111. The motion was seconded by Director Simner. The motion was unanimously approved 5-0.

**IV. Public Input, self-introduction by guests**

**A. Statutory public comments** (comments limited to 3 minutes per speaker)

Members of the public introduced themselves which included: Bob Harston and Bill Carel, HEBMA Board Members; John Simmons, District Accountant; Diana Rael, Norris Design and Carl Nelson of Anthem Colorado.

Mr. Nelson and Ms. Rael are involved in the development of the Rocking Horse Community. The current plan calls for the construction of 1000+ homes over the next 10 years. The plan also designates an "Active Adult subdivision within the community. Mr. Nelson and Ms. Rael presented a map of the community outlining the following: property lines in Douglas and Arapahoe counties; street development; recreation center and trails. Conversations with Anthem Colorado and HEBMA will begin early January 2014 per Mr. Nelson. Mr. Carel, HEBMA President, stated "residents of Rocking Horse will have access to the HEB restaurant and golf course at respective fees".

A conversation ensued regarding the future increase in traffic and the concern for safety specifically the 40 mph speed limit on Gartrell Road. It was agreed that a joint effort to work with the City of Aurora would be beneficial for all residents.

**B. Update on Rocking Horse when invitees arrive – See above.**

**V. Unfinished Business**

**A. Designated Election Official**

Director Geiger contacted Community Resources of Colorado (CRS), LLC as a potential company to direct and execute the 2014 Board election. After a discussion, Director Coker made a motion to hire CRS, LLC as the Board's Designated 2014 Election Official. Director Simner seconded the motion. The motion was unanimously approved 5-0.

**B. Election Resolution**

Director Rexroat made the motion to approve the Election Resolution as written by legal counsel. Director Arellano seconded the Resolution. The motion was unanimously approved 5-0.

## **VI. Reports of Officers, Committees and Professional Consultants**

### **A. Treasurer**

#### **1. Monthly Report**

Directors Geiger, Coker and Arellano, the Board's designated Investment Committee, met with representatives from Bank of the West. Director Geiger suggested the Board move District money currently held in ColoTrust into a Bank of the West Money Market Account. Director Rexroat made the motion to authorize the Board's Investment Committee to move up to \$2 million to State of Colorado approved bond investments purchased through Bank of the West. Director Simmer seconded the motion. The motion was unanimously approved 5-0.

John Simmons, Board Accountant, distributed copies of the unaudited, "Eagle Bend Metropolitan District #2 Financial Statements dated December 31, 2013". The District's three funds were reviewed: General, Debt Service, and Water Enterprise. Mr. Simmons stated the General Fund was in a healthy position, and the Water Enterprise Fund was on track with the budget. He noted the Board needs to maintain their current healthy Reserve Fund to secure a favorable interest rate when and if the Board wants to restructure the 05 Series Bonds. With no further questions from the Board and public, Director Rexroat made the motion to accept the Financial Statements dated December 31, 2013 as presented. Director Coker seconded the motion. The motion was unanimously approved 5-0.

### **B. Senior Vice President**

#### **1. Monthly Report**

Director Coker reported the City of Aurora (COA) is moving ahead with the training facility for fire and police personnel. Director Coker is Chairman of COA's Strategic Planning Committee and suggested the Board consider inviting Greg Baker to address the Board regarding COA long term plans. Morgan Carroll was also noted as a potential invitee.

### **C. Vice President of Water Operations**

#### **1. Monthly Report**

Director Rexroat has requested a meeting with Gene Blum, HEB General Manager and Bill Carel, HEBMA President to finalize the 2014 Water Agreement. See Monthly Report for details. In April, Director Rexroat will present his findings regarding the possible drilling of a third well. Director Rexroat noted the sump pump in Filing 9/HEB North is running smoothly. Director Rexroat suggested the HEBMA conduct a study to compare their current expenses for using COA water to irrigate the Community's common areas; given the District's water rates are significantly lower.

### **D. Vice President of Landscape Maintenance**

#### **1. Monthly Report**

Director Arellano reiterated COA Water Department personnel will conduct a xeriscape class in the Demonstration Garden on Saturday, June 21, 2014. Registration information was published in the January newsletter. Director Arellano agreed to pay 50% of the invoice presented by Drake Management for the cost incurred to mow the native grasses on the west side of the garden. Drake Management has refunded the District for previous water charges because the District does not use any water supplied by the EB MarketPlace. EB Creekside, EB Ridgeview and HEBMA have not contacted Director Arellano regarding any 2014 landscape projects.

#### **2. Landscape Contract**

After receiving, reviewing and checking references Directors Arellano and Geiger met with representatives from Keesen Landscaping. A Keesen specialist will review all District landscape responsibilities and give recommendations regarding all plant material and maintenance. The District will receive year-round service versus the previous contracts of only nine months. Director Coker made a motion to accept the Keesen Landscape contract which was approved by legal counsel. Director Rexroat seconded the motion. The motion was unanimously approved 5-0.

### **E. Vice President of Communications**

#### **1. Newsletter & Website**

The newsletter is currently being printed per Director Geiger. Mailing lists will need to be updated.

### **F. Legal**

#### **1. 2014 Annual Administrative Resolution**

Director Rexroat made a motion to accept the 2014 Annual Administrative Resolution. Director Coker seconded the motion. The motion was unanimously approved 5-0.

**2. 2014 Water Rate Resolution**

Director Geiger made a motion to approve the 2014 Water Rate Resolution. Director Rexroat seconded the motion. The motion was unanimously approved 5-0.

**G. President's Issues**

Director Geiger has been accepted to the Special District Association's Leadership Academy.

**VII. New Business and Special Orders**

A. No New Business or Special Orders at this time.

**VIII. Adjournment**

**The next regular meeting will be held February 27, 2014**