

**EAGLE BEND METROPOLITAN DISTRICT # 2**

**<http://www.eaglebendmetro.com>**

Monthly Meeting

Heritage Eagle Bend Clubhouse

23155 E. Heritage Parkway, Aurora, Colorado 80016

**Date: November 14, 2013**

**10:00 am**

**MINUTES**

**I. Call to Order**

The Regular meeting was called to order at 10:00 am by Director Geiger. In attendance were Directors: Rexroat, Coker, Geiger, Simner, Arellano, and Board Recording Secretary Audrey Davie.

**II. Declaration of Quorum/Director Qualifications/Disclosure of Conflicts**

A quorum was present. It is the responsibility of each Director to disclose any matter of conflict of interest with the District to the Board prior to each meeting, and any such potential conflicts must also be filed with the Secretary of State. An annual Conflict of Interest Disclosure must also be filed with the Colorado Secretary of State.

**III. Approval of Consent Items**

**A. Agenda for November 14, 2013**

**B. Check Register for November**

**C. Approve Minutes for October 17 and October 24, 2013**

Director Coker made a motion to approve the following consent items: November 14 2013 agenda with the addition of two items: 1.) Bank of the West Resolution and 2.) Colorado Statewide Internet Portal Authority (SIPA) Resolution, October 17 and October 24, 2013 minutes and the November payables with check numbers #2068-2077. The motion was seconded by Director Simner. The motion was unanimously approved 5-0.

**IV. Public Input, self-introduction by guests (comments limited to 3 minutes/public speaker)**

Four members of the public introduced themselves. A short discussion ensued following a request for a sidewalk extension along E470 & Gartrell Road. The Board did not have full agreement whether any action should be taken; since the location of the sidewalk is not within the District's boundaries. Director Coker volunteered to research the issue.

**QUESTION:** Apartments were supposed to be built along Gartrell, what happened? **ANSWER:** Financial support for the project no longer exists.

**V. Public Hearing**

**A. Present Proposed 2014 Budget**

Director Coker made a motion to move into a public hearing to present the proposed 2014 budget. The motion was seconded by Director Arellano. The motion was unanimously approved 5-0. Director Geiger explained in detail the District's three funds: General, Water Enterprise and Debt. Revenues, expenditures and transfers within each fund were clarified. Some of the highlights included but were not limited to: property tax line item is approximately 11% lower than 4 years ago, reserves for future water resources is imperative, and Bonds are not callable until 2015 meaning the District cannot prepay the debt. Director Coker made a motion to move out of the public hearing. The motion was seconded by Director Rexroat. The motion was unanimously approved 5-0. See 2014 Budget for more detail. Director Rexroat made a motion to approve the 2014 Budget as presented. The motion was seconded by Director Coker. The motion was unanimously approved 5-0.

## **VI. Unfinished Business**

### **A. Drake Asset Management Letter dated September 5, 2013**

Director Arellano stated this had been addressed.

## **VII. Reports of Officers, Committees and Professional Consultants**

### **A. Treasurer**

#### **1. Monthly Report**

Director Coker proposed the Board consider a new auditor for 2014 specifically Crady, Puca & Associates. This item will be discussed further at the December meeting. The Board's accountant, John Simmons, was consulted regarding the possible change.

The Investment Committee consisting of Directors Arellano, Geiger and Coker will meet with Bank of the West seeking information regarding possible investment opportunities.

### **B. Senior Vice President**

#### **1. Monthly Report**

Director Coker informed the Board of two projects to occur east of EB Creekside: 1.) installation of above grade power poles by Xcel Energy and 2.) construction of 200+ homes. Neither project is within District boundaries.

### **C. Vice President of Water Operations**

#### **1. Monthly Report**

Director Rexroat reported water usage to date has totaled approximately 69.5 million gallons; totaling 76% of water used in 2012. Major maintenance of the system will occur December-April 2014. Installation of a taller antenna pole appears to have alleviated the previous radio problems. The monitoring system for the sump pump installed in Filing 9/HEB North has been turned over to Roe Sherbert, HEB Facilities Manager, along with the extra pump purchased by the District.

An engineering survey is being conducted regarding a second water source. Director Rexroat will present the information at the December meeting. See Water Operations report for more detail.

### **D. Vice President of Landscape Maintenance**

#### **1. Monthly Report**

Fall cleanup for the District's landscape projects is underway. Plants and trees will be watered this winter. Director Arellano met with HEB HOA President, Bill Carel, regarding the center medians and driver visibility. Director Arellano will present information next month regarding the installation of the two award plaques within the demonstration garden.

### **E. Vice President of Communications**

#### **1. Fall Newsletter & Website**

Director Simner and Audrey are working to update the newsletter mailing list. Director Simner will contact Laurie Tatlock of Mulhern & Associates regarding the 2014 spring election. Ms. Tatlock conducted the District's previous two elections. See Communication report for more detail

### **F. Legal**

#### **1. 2014 Annual Administrative Resolution**

To be discussed in December.

## **VIII. New Business and Special Orders**

**A. 2014 Budget Resolution** – See above Section V. Public Hearing A. Present Proposed 2014 Budget

**B. 2013 Budget Amendment Resolution**

Legal counsel advised the 2013 Budget Amendment Resolution was not necessary, therefore no action taken.

**C. Board Christmas Celebration December 12, 2013**

Audrey will make all arrangements; RSVP's due by December 5th.

**D. Bank of the West Resolution.**

Director Geiger made a motion to approve the “Resolution of the Eagle Bend Metropolitan District #2 Authorizing Board Officers to Contract for Service and Establish Accounts Bank of the West.” The motion was seconded by

**D. Bank of the West Resolution continued**

Director Rexroat. The motion was unanimously approved 5-0. Legal counsel was consulted regarding the resolution.

**E. Colorado Statewide Internet Portal Authority (SIPA) Resolution**

Director Geiger made a motion to approve the State Internet Portal Authority (SIPA) Agreement. Director Rexroat seconded the motion. The motion was unanimously approved 5-0. It was noted the agreement simply enters the District “into queue” for possible membership. Catherine Kunst, Director of Operations, reported membership may not occur until 2015 as the portal is undergoing major changes.

Director Geiger asked for Board approval to finance his enrollment in the 2014 Leadership Academy sponsored by the Special District Association (SDA). The request was approved.

**IX. Adjournment**

The meeting ended at 12:00 noon.

**The next regular meeting will be held December 12, 2013**