

EAGLE BEND METROPOLITAN DISTRICT # 2

<http://www.eaglebendmetro.com>

Monthly Meeting

Heritage Eagle Bend Clubhouse

23155 E. Heritage Parkway, Aurora, Colorado 80016

Date: October 24, 2013

10:00 am

MINUTES

I. Call to Order

The Regular meeting was called to order at 10:00 am by Director Geiger. In attendance were Directors: Rexroat, Coker, Geiger, Simner, Arellano, and Board Recording Secretary Audrey Davie.

II. Declaration of Quorum/Director Qualifications/Disclosure of Conflicts

A quorum was present. It is the responsibility of each Director to disclose any matter of conflict of interest with the District to the Board prior to each meeting, and any such potential conflicts must also be filed with the Secretary of State. An annual Conflict of Interest Disclosure must also be filed with the Colorado Secretary of State.

III. Approval of Consent Items

A. Agenda for October 24, 2013

B. Check Register for October 2013

C. Approve Minutes for September 26, 2013

Director Coker made a motion to approve the following consent items: October 24, 2013 agenda, September 26, 2013 minutes and the October payables with check numbers #2060-2064, 2067. Check #2057 was approved for payment. The motion was seconded by Director Rexroat. The motion was unanimously approved 5-0.

IV. Public Input, self-introduction by guests (comments limited to 3 minutes/public speaker)

QUESTION: Who maintains the medians on Gartrell Road from South Aurora Parkway to Phillips?

ANSWER: The Metro District. The trees and plants are monitored on a regular basis.

V. Unfinished Business

A. Update on Underdrain Repair Project

The project has been completed and the monitoring systems has been turned over to Roe Sherbert, HEB Facilities Manager.

VI. Reports of Officers, Committees and Professional Consultants

A. Senior Vice President

Directors Coker and Rexroat met with Colorado Statewide Internet Portal Authority (SIPA) concerning options and opportunities for centralizing the District's website. SIPA grant opportunities are available up to \$10,000; and must emphasize the use of technology. A discussion ensued with the Board charging Director Geiger to review SIPA's document entitled, "Eligible Governmental Entity Agreement Between the Statewide Internet Portal Authority of the State of Colorado and ____" before any further action is taken. The Board will continue the discussion in November.

B. Vice President of Water Operations

1. Monthly Report

Director Rexroat reported water usage to date is approximately 66 million gallons (82%) less than

2010-2011. Well efficiency has increased up to 30% due to regular maintenance and monitoring. Problems with the radio telemetry between the two wells are being addressed. Seventy-five percent of the

1. Monthly Report continued

Water Enterprise Operation is completed by Director Rexroat, totaling 40 hours/week. The District's water consultant plays a minor but a very important role regarding the overall operation of the system. See report for more detail. The Board will announce the 2014 HEBMA water rates at the November meeting.

C. Vice President of Landscape Maintenance

1. Monthly Report

Director Arellano reported fall maintenance will occur October 24th and November 3rd. He volunteers approximately 30 hours/week overseeing Landscape Operations. See report for more detail.

D. Treasurer

1. 2014 Proposed Budget

Director Coker stated the proposed 2014 Budget will be presented during the public hearing on November 14, 2013. Director Coker volunteers approximately 40 hours/week fulfilling his Board responsibilities. Director Geiger spends approximately 25 hours a week conducting District business.

2. Financial Statements dated September 30, 2013

Director Coker reviewed the financial statements clarifying the rate variance in the Water Enterprise Fund and payments to be made from the Debt Service Fund. After no further discussion Director Coker made a motion to accept the Financial Statements dated September 30, 2013. The motion was seconded by Director Simner. The motion was unanimously approved 5-0.

3. Banking Relationships

Yvonne Wilder, Vice President Relationship Manager, Bank of the West presented several "cash management solutions" as outlined on pg. 9 of her presentation. A long discussion ensued. After no further discussion, Director Geiger made a motion that EBMD#2 move its banking relationship from First Bank to Bank of the West. Director Rexroat seconded the motion. The motion was unanimously approved 5-0. John Simmons Metro Board accountant was consulted prior to the meeting.

4. Inter-Fund Transfers

Director Geiger made a motion to transfer \$39,000 from Government Fund to the Water Enterprise Fund and \$200,000 from the Government Fund to Debt Service Fund as allowed by State Statutes. The motion was seconded by Director Rexroat. The motion was unanimously approved 5-0

E. Vice President of Communications

1. Update Newsletter & Website

Director Simner reviewed the website analysis worksheet as presented on October 17, 2013.

The newsletter is in the final stages and will be mailed out after final approval by Directors Geiger and Coker. Director Simner will develop a 2014 newsletter schedule outlining: topics, due dates for submitting articles, and mailing dates. Suggested articles for the January newsletter are: **1.)** Bank of the West information and offers to EB residents (Ms. Wilder will supply Director Simner with information); **2.)** Adopted 2014 budget. Director Simner reported he volunteers approximately 25 hours/week.

F. Legal

No information at this time.

VII. New Business and Special Orders

A. Drake Asset Management Letter dated September 5, 2013

This agenda item will be discussed at the November 14, 2013 meeting.

VIII. Adjournment

The meeting ended at 12:05 pm.

The next regular meeting will be held November 14, 2014