

**EAGLE BEND METROPOLITAN DISTRICT # 2**

**<http://www.eaglebendmetro.com>**

Special Planning Meeting  
Inverness Conference Center

**Date: October 17, 2013**

**8:00 am**

**MINUTES**

**I. Call to Order**

The meeting was called to order at 8:30 am by Director Geiger. In attendance were Directors: Rexroat, Coker, Geiger, Simner, Arellano, and Board Recording Secretary Audrey Davie.

**II. Declaration of Quorum/Director Qualifications/Disclosure of Conflicts**

A quorum was present. It is the responsibility of each Director to disclose any matter of conflict of interest with the District to the Board prior to each meeting, and any such potential conflicts must also be filed with the Secretary of State. An annual Conflict of Interest Disclosure must also be filed with the Colorado Secretary of State.

**III. Approval of Consent Items**

**A. Agenda for October 17, 2013**

**B. Check Register for October to date, 2013**

Director Coker made a motion to approve the following consent items: October 17, 2013 agenda and the October payables with check numbers #2043-2052 and 2054-2059. Check #2053 was void. The motion was seconded by Director Simner. The motion was unanimously approved 5-0.

**IV. Public Input, Self-Introduction by Guests (comments limited to 3 minutes per public speaker)**

No members of the public were present.

**V. Chair Vision and Opening Comments**

Director Geiger stressed the need to examine the Board's objectives. The selected objectives must correlate with the Board's finances; collectively they determine the future direction and actions of the Board. The need to maintain fiscal security for all residents within the District's boundaries was emphasized.

**VI. Water Enterprise Budget Discussion**

Director Rexroat reviewed the 2014 proposed Water Enterprise budget covering: maintenance, projected water rate(s) for 2014 and possible future water sources. Director Rexroat will present a contract/study to the Board on Oct. 24, 2013 regarding the feasibility of drilling a third well. Legal counsel will review the contract prior to the meeting.

Director Rexroat distributed copies of "West Well Preliminary Design" written by Pure Cycle Engineering. A discussion ensued with the Board authorizing Director Rexroat to spend up to \$50,000 for his continued research of additional water sources and subsequent engineering costs.

The District's current and future relationship with East Cherry Creek Valley (ECCV) was discussed. The Board has projected a ten year payoff schedule regarding the ECCV pipeline. The current debt is \$309,246 with approximately \$30,000 paid each year.

#### **VII. Landscape Division Budget Discussion**

Director Arellano presented the proposed Landscape Operation budget for 2014. The following items were presented: **1.)** possibility of hiring someone to oversee the garden and center medians; **2.)** possible 2014 cost share projects including EB Ridgeview's two projects (landscape and address monuments) and a bus shelter for EB Creekside. Director Arellano stated landscape maintenance expenses from April to November are approximately \$3000/month. Upgrading sections of the irrigation system has been cost effective. It was requested that Director Geiger draft a letter to HEBMA should HEBMA enter into a cost sharing agreement with the Metro District noting all projects must begin April 2014.

Together Bill Carel, HEBMA Board President, and Director Arellano inspected the center medians. Plant materials and maintenance were discussed. The process of how the Metro Board works was conveyed to Mr. Carel.

#### **VIII. Communication Budget Discussion**

The fall newsletter is currently being reviewed and approved by legal counsel. Director Simner was directed to draft a schedule for newsletter due dates, topics and deadlines for submittal with newsletters in mailboxes the 7<sup>th</sup> of each month.

Director Simner will take the lead on the 2014 election process under Title 32. It was suggested that Laurie Tatlock of Mulhern, MRE be hired to conduct the election; since she successfully managed the previous two elections for the Metro District.

#### **IX. Sam Sharp of D.A. Davidson & Company**

Mr. Sharp distributed copies of his report detailing EBMD#2 current debt situation, credit ratings and refinancing opportunities. He will contact Compass Bank regarding the Board's investments and will report his findings.

#### **X. Governmental Budget Discussion**

The "EBMD#2 Financial Statements dated September 30, 2014" will be presented at the Oct. 24, 2013 meeting.

Director Coker reviewed the "Proposed Budget for the Year Ended December 31, 2014" and suggested Director Geiger present the budget at the October 24, 2013 meeting. The assessed evaluation line item reflects a loss of \$1.5million due to the reduction in residential property assessments and related taxes.

A discussion ensued regarding mill levy rates with Directors holding differing opinions regarding the reduction of such.

#### **XI. Meeting Adjournment**

The meeting ended at 2:50 pm.

**The next regular meeting is scheduled for October 24, 2013.**