

EAGLE BEND METROPOLITAN DISTRICT # 2

<http://www.eaglebendmetro.com>

Monthly Meeting

Heritage Eagle Bend Clubhouse

23155 E. Heritage Parkway, Aurora, Colorado 80016

Date: July 25, 2013

10:00 am

MINUTES

I. Call to Order

The Regular meeting was called to order at 10:00 am by Director Geiger. In attendance were Directors: Rexroat, Coker, Geiger, Simner, Arellano, and Board Recording Secretary Audrey Davie.

II. Declaration of Quorum/Director Qualifications/Disclosure of Conflicts

A quorum was present. It is the responsibility of each Director to disclose any matter of conflict of interest with the District to the Board prior to each meeting, and any such potential conflicts must also be filed with the Secretary of State. An annual Conflict of Interest Disclosure must also be filed with the Colorado Secretary of State.

III. Approval of Consent Items

A. Agenda for July 25, 2013

B. Check Register for July 2013

C. Approve Minutes for June 27, 2013 and July 11, 2013

Director Coker made a motion to approve the following consent items: July 25, 2013 agenda, June 27, 2013 and July 11, 2013 minutes and the July payables with check numbers #2006-2013. The motion was seconded by Director Simner. The motion was unanimously approved 5-0.

IV. Public Input, self-introduction by guests

Members of the public introduced themselves which included: James Fletcher and Susan Bost of Ridgeview EB and Frank Massey, HOA President, Creekside EB.

V. Unfinished Business

A. Update on Underdrain Repair Project

After explaining the repair process of the underdrain project Director Coker reported expenditures would be confirmed this week. To date resident response has been positive with project completion scheduled for August.

B. Review of Special Meeting held July 11, 2013 with HEB MA

The meeting was stated as informative by the HEB MA Board members. They were presented with an overview of the purpose and function(s) of the Metro District.

VI. Reports of Officers, Committees and Professional Consultants

A. Senior Vice President

No specific report at this time.

B. Vice President of Water Operations

1. Monthly Report

Director Rexroat reviewed his monthly report noting new radios were purchased due to their exposure to excessive heat. The two wells and pond aerators are working well. A question of evaporation was posed at the July 11th meeting; when the pond is "full" (80 million gallons) and no movement of water is present evaporation for the year is 3%.

C. Vice President of Landscape Maintenance

1. Monthly Report

Director Arellano reviewed his report dated, July 25, 2013. The xeriscape and fence staining projects in Creekside EB have been completed. Hundreds of plants (284) have been replaced along with two trees. Crusher fines will be installed beneath the benches in the garden. Director Arellano summarized his ideas for the 2014 Landscape budget.

Director Coker will take the lead on the revitalization of the garden's entrance. Two mock-ups of the entrance were presented. Director Coker made a motion to move forward with the enhancement and completion of the entrance with the cost not to exceed \$10,000. Director Rexroat seconded the motion. The motion was unanimously approved 5-0.

2. Jim Fletcher, PCMS Management Company, re: Ridgeview EB Cost Share Landscape Proposal

Mr. Fletcher reported the City of Aurora (COA) is requiring Ridgeview EB to install shrubs and trees near the retention pond on Dry Creek Road. He petitioned the Board to consider entering into a cost sharing agreement to fulfill the COA requirements. After discussion, Director Geiger made a motion to enter into a cost sharing landscape project with Ridgeview EB. Director Arellano seconded the motion. The motion was unanimously approved 5-0.

Mr. Fletcher stated 68% of their homeowners have approved the placement of the address monuments on their lot (49 lots). Mr. Massey volunteered to meet with Ridgeview EB regarding xeric projects.

3. Demonstration Garden Open House, August 26, 2013

Invitations to the open house are being sent out to all HOA's within the District's boundaries. Other communication avenues will be accessed such as: Aurora Sentinel, Aurora Hub and the District's website.

D. Treasurer

1. John Simons, Simons & Wheeler PC, 2012 Audit & Six-month Financial Statements

Mr. Simons presented the Financial Statements Year Ended dated December 31, 2012 noting the independent auditor's report (unqualified opinion). All three funds **1.)** General; **2.)** Debt Service and **3.)** Water Enterprise were reviewed with capital assets, liabilities and net positions highlighted. The 03, 04 and 05 Series Bonds were explained noting the refinancing of the 03 Series Bonds in 2012 saved the District over \$1 million. See Report for more detail. After all questions had been addressed Director Geiger moved to accept the 2012 audit report. Director Rexroat seconded the motion. The motion was unanimously approved 5-0.

Copies of the EBMD#2 Financial Statements dated June 30, 2013 were distributed and reviewed. Director Coker made a motion to Accept Financial Statements dated June 30, 2013. The motion was seconded by Director Simner. The motion was unanimously approved 5-0.

E. Vice President of Communications

1. Update re: newsletter & website

Director Simner reported the newsletter is almost complete. The website needs updating. After a short discussion the Board agreed the newsletter will continue to be published quarterly. Comments from the public were positive.

F. Legal

No information at this time.

VII. New Business and Special Orders

A. SDA Conference Announcement and Registration, Sept. 18-20, 2013

Directors were reminded to register and to submit their invoice to Kim Stark at Simons & Wheeler.

B. Frank Massey, Creekside HOA President re: Tallyn's Reach South Development

Frank Massey is concerned about two proposals posed by the developer, KB Homes. The two proposals include: **1.)** an emergency vehicle access off Coolidge Way and **2.)** easement off South Duquesne Way. He along with Director Coker met with COA personnel to address the issues. KB Homes has plans to build 212 homes in the Tallyn's Reach South Development. Mr. Massey is waiting for final agreement from the COA and developer. It was agreed that Director Coker become the Board's liaison to Creekside.

The Directors requested a meeting be held this fall for the purpose of reviewing the strategic plan and budget. Director Geiger will determine the date for this meeting.

VIII. Adjournment

The meeting ended at 12:43 pm.

The next regular meeting will be held August 22, 2013