

EAGLE BEND METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

**EAGLE BEND METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
STATEMENT OF NET POSITION - ENTERPRISE FUND
SEPTEMBER 30, 2020**

	<u>Governmental Funds</u>			<u>Business- Type Fund</u>	<u>Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>	<u>Enterprise Fund</u>	
ASSETS					
CURRENT ASSETS					
Cash - Checking (BBVA Compass)	\$ 35,059	\$ -	\$ 3,435	\$ 102,266	\$ 140,760
Colostrust	766,610	2,336,547	-	505,962	3,609,119
Accounts receivable	-	-	-	86,220	86,220
Receivable from County Treasurer	3,389	18,980	-	-	22,369
Total Current Assets	<u>805,058</u>	<u>2,355,527</u>	<u>3,435</u>	<u>694,448</u>	<u>3,858,468</u>
CAPITAL ASSETS					
Water and well costs	-	-	-	639,448	639,448
ECCV pipeline	-	-	-	686,758	686,758
Construction in progress	-	-	-	324,432	324,432
Accumulated depreciation	-	-	-	(376,620)	(376,620)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,274,018</u>	<u>1,274,018</u>
TOTAL ASSETS	<u>\$ 805,058</u>	<u>\$ 2,355,527</u>	<u>\$ 3,435</u>	<u>\$ 1,968,466</u>	<u>\$ 5,132,486</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
CURRENT LIABILITIES					
Accounts payable	\$ 8,152	\$ -	\$ -	\$ 119,659	\$ 127,811
Total Current Liabilities	<u>8,152</u>	<u>-</u>	<u>-</u>	<u>119,659</u>	<u>127,811</u>
NONCURRENT LIABILITIES					
Long-term payable - COA-ECCV pipeline	-	-	-	124,418	124,418
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,418</u>	<u>124,418</u>
DEFERRED INFLOWS OF RESOURCES					
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE/NET POSITION					
Fund Balance	796,906	2,355,527	3,435	-	3,155,868
Net Position	-	-	-	1,724,389	1,724,389
Total fund balance/net position	<u>796,906</u>	<u>2,355,527</u>	<u>3,435</u>	<u>1,724,389</u>	<u>4,880,257</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES/NET POSITION	<u>\$ 805,058</u>	<u>\$ 2,355,527</u>	<u>\$ 3,435</u>	<u>\$ 1,968,466</u>	<u>\$ 5,132,486</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**EAGLE BEND METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 408,955	\$ 408,311	\$ (644)
Specific ownership taxes	24,537	21,760	(2,777)
Interest income	10,273	4,945	(5,328)
Other income	50,000	-	(50,000)
TOTAL REVENUES	<u>493,765</u>	<u>435,016</u>	<u>(58,749)</u>
EXPENDITURES			
Accounting	18,000	23,457	(5,457)
Audit	7,000	5,400	1,600
County Treasurer's fee	6,134	6,128	6
Directors' fees	4,000	1,500	2,500
Dues and memberships	1,300	2,407	(1,107)
Insurance	10,000	5,004	4,996
District management	26,000	13,559	12,441
Legal	22,000	9,647	12,353
Miscellaneous	3,316	824	2,492
Meetings	3,000	150	2,850
Economic development	15,000	-	15,000
Payroll tax	1,000	115	885
Election	20,000	30,579	(10,579)
Communications	5,000	-	5,000
Landscape and maintenance	52,000	42,572	9,428
HOA projects - cost sharing	100,000	48,460	51,540
Utilities - Landscaping water	4,000	6,516	(2,516)
Utilities - Landscape electric	250	304	(54)
TOTAL EXPENDITURES	<u>298,000</u>	<u>196,622</u>	<u>101,378</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	195,765	238,394	42,629
OTHER FINANCING SOURCES (USES)			
Transfers to Enterprise Fund	(34,000)	(34,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(34,000)</u>	<u>(34,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	161,765	204,394	42,629
FUND BALANCES - BEGINNING	<u>603,951</u>	<u>592,510</u>	<u>(11,441)</u>
FUND BALANCES - ENDING	<u>\$ 765,716</u>	<u>\$ 796,904</u>	<u>\$ 31,188</u>

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SUPPLEMENTARY INFORMATION

**EAGLE BEND METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020**

DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 2,290,146	\$ 2,286,538	\$ (3,608)
Specific ownership taxes	137,409	121,860	(15,549)
Interest income	10,586	7,721	(2,865)
TOTAL REVENUES	<u>2,438,141</u>	<u>2,416,119</u>	<u>(22,022)</u>
EXPENDITURES			
County Treasurer's fee	34,352	34,317	35
Loan interest - Series 2012	446,123	223,062	223,061
Bond interest - Series 2016	573,088	286,544	286,544
Loan principal - Series 2012	925,000	-	925,000
Paying agent fees	300	300	-
TOTAL EXPENDITURES	<u>1,978,863</u>	<u>544,223</u>	<u>1,434,640</u>
NET CHANGE IN FUND BALANCES	459,278	1,871,896	1,412,618
FUND BALANCES - BEGINNING	<u>476,114</u>	<u>483,630</u>	<u>7,516</u>
FUND BALANCES - ENDING	<u>\$ 935,392</u>	<u>\$ 2,355,526</u>	<u>\$ 1,420,134</u>

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**EAGLE BEND METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020**

CAPITAL PROJECTS FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Interest income	\$ -	\$ 1,543	\$ 1,543
TOTAL REVENUES	<u>-</u>	<u>1,543</u>	<u>1,543</u>
EXPENDITURES			
Raw water line	<u>2,081,954</u>	<u>1,250,000</u>	<u>831,954</u>
TOTAL EXPENDITURES	<u>2,081,954</u>	<u>1,250,000</u>	<u>831,954</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,081,954)	(1,248,457)	833,497
OTHER FINANCING SOURCES (USES)			
Transfers from Enterprise Fund	<u>1,000,000</u>	<u>1,250,000</u>	<u>250,000</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,000,000</u>	<u>1,250,000</u>	<u>250,000</u>
NET CHANGE IN FUND BALANCES	(1,081,954)	1,543	1,083,497
FUND BALANCES - BEGINNING	<u>1,081,954</u>	<u>1,892</u>	<u>(1,080,062)</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 3,435</u>	<u>\$ 3,435</u>

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**EAGLE BEND METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020**

ENTERPRISE FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
HOA water sales - fixed	\$ 228,000	\$ 135,625	\$ (92,375)
HOA water sales - variable	135,000	196,336	61,336
Interest income	11,522	11,719	197
TOTAL REVENUES	374,522	343,680	(30,842)
EXPENDITURES			
Consulting	14,000	-	14,000
District management	23,000	12,024	10,976
Legal	17,000	7,457	9,543
Miscellaneous	2,500	-	2,500
Meetings	1,000	-	1,000
Water operations management	40,000	25,435	14,565
Repairs and maintenance - Wells	25,000	12,420	12,580
Utilities - Well water lease	33,000	31,980	1,020
Utilities - Well costs	40,000	63,571	(23,571)
Utilities - Well cellular	1,000	-	1,000
Utilities - Buchanan water meter	10,000	133,438	(123,438)
Utilities - ECCV Aurora water	10,000	-	10,000
HEB - operation support	6,750	-	6,750
Tracer wire	7,000	-	7,000
Contingency	6,750	-	6,750
TOTAL EXPENDITURES	237,000	286,325	(49,325)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	137,522	57,355	(80,167)
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund	34,000	34,000	-
Transfers to Capital Project Fund	(1,000,000)	(1,250,000)	(250,000)
TOTAL OTHER FINANCING SOURCES (USES)	(966,000)	(1,216,000)	(250,000)
NET CHANGE IN FUNDS AVAILABLE	(828,478)	(1,158,645)	(330,167)
FUNDS AVAILABLE - BEGINNING	1,506,822	1,733,433	226,611
FUNDS AVAILABLE - ENDING	\$ 678,344	574,788	\$ (103,556)
RECONCILIATION OF BUDGET TO GAAP			
Net investment in capital assets		1,149,601	
TOTAL NET POSITION		\$ 1,724,389	

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**EAGLE BEND METRO DISTRICT
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Eagle Bend Metropolitan District (“the District”) was organized on November 3, 1998 in the City of Aurora, Colorado as a quasi-municipal organization established under the State of Colorado Special District Act. The District was established to develop and provide streets, water and sanitation, safety controls, television relay, translator and parks and recreation services to users in the service area.

The Eagle Bend Metropolitan District Water Activity Enterprise (“the Enterprise”) was established in 2008 as a “water activity enterprise” of the District pursuant to Title 37, Article 45.1, Part 1, Colorado Revised Statutes (“the Act”). The Enterprise will continue all of the District’s water activities, including but not limited to water acquisition or water projects or facility activities, including the construction, operation, repair and replacement of water, wastewater or storm water facilities, using revenues generated by such water activities and held and managed in the District’s water enterprise fund. Pursuant to the Act, the Enterprise is excluded from the provisions of Article X, Section 20 of the Colorado Constitution.

The District has entered into an intergovernmental agreement with the City detailing the covenants and mutual agreements the District will follow as regards to any inclusion of property in or exclusion of property from the boundaries of the District, any refunding of the bonds of the District and any consolidation with any other special district.

Pursuant to the Consolidated Service Plan, the aggregate combined debt for funding costs of improvements shall not exceed \$40,500,000 of which \$12,670,000 shall be Senior Bonds and the remaining \$27,830,000 as Subordinate Bonds.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**EAGLE BEND METRO DISTRICT
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the property taxes collected by the General and Debt Service Fund.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.5%.

HOA Water Sales – Fixed

As authorized by the Service Plan, the District is authorized to impose fees for services related to service water. Related to these services, the District charges a monthly Water Operation Fee to an Association.

HOA Water Sales – Variable

As authorized by the Service Plan, the District is authorized to impose fees for services related to service water. The District delivers water to an Association for irrigation of a golf course and certain other landscaped areas. The rate charged to the Association are variable and depend on season and the source of water.

Expenditures

Administrative and Operating Expenses

Operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

**EAGLE BEND METRO DISTRICT
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Capital Outlay

The budget anticipates construction activity during 2020 and is reflected on page 6.

Debt and Leases

On April 27, 2012, the District advance refunded its outstanding Series 2003 Bond totaling \$17,625,000 with a \$19,000,000 loan. The loan carries a coupon rate of 3.39% and calls for interest payments on June 1st and December 1st commencing December 1, 2012. Principal payments are due annually on December 1st commencing December 1, 2012 through 2033. The loan is subject to optional redemption on or after April 27, 2022 with no redemption premium. The refunding resulted in a present value savings of approximately \$1,072,000 to the District.

On April 20, 2016, the District issued \$15,030,000 of General Obligation Refunding Bonds Series 2016 ("Series 2016 Bonds") to defease the District's Series 2005 Bonds. The Series 2016 Bonds bear interest at rates ranging from 3.125% to 5.00%, payable semiannually on each June 1 and December 1, commencing on June 1, 2016. The bonds are subject to a mandatory sinking fund redemption commencing on December 1, 2029. The Bonds are subject to an early redemption at the option of the District commencing December 1, 2026, at a price equal to the principal amount plus accrued interest without redemption premium. The Series 2016 Bonds scheduled to mature from December 1, 2029 through 2032 in the total amount of \$2,115,000 are subject to extraordinary redemption after July 20, 2016 through April 20, 2019 at a price equal to the principal amount plus accrued interest without redemption premium. The Series 2016 Bonds are rated by S&P at an underlying credit rating of "A-" with bond insurance from Build America Mutual with a rating of "AA" by S&P.

On April 20, 2019, the District redeemed \$1,625,000 in principal under the extraordinary redemption provisions described above.

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2020, as defined under TABOR.

Reserve for Future Debt Service

The District has provided for reserve for future payment of the debt service costs associated with the General Obligation Refunding Bonds.

**EAGLE BEND METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Bonds and Interest Maturing in the Year Ending December 31,	\$15,030,000 General Obligation Refunding Bonds, Series 2016 Interest Rate 3.125% to 5.000% Dated April 20, 2016 Interest Payable June 1 and December 1 Principal Payable December 1		
	Principal	Interest	Total
2020	\$ -	\$ 573,088	\$ 573,088
2021	-	573,088	573,088
2022	-	573,088	573,088
2023	-	573,088	573,088
2024	-	573,088	573,088
2025	-	573,088	573,088
2026	-	573,088	573,088
2027	-	573,088	573,088
2028	-	573,088	573,088
2029	-	573,088	573,088
2030	-	573,088	573,088
2031	-	573,088	573,088
2032	490,000	573,088	1,063,088
2033	615,000	557,775	1,172,775
2034	1,475,000	527,025	2,002,025
2035	1,550,000	453,275	2,003,275
2036	1,665,000	375,775	2,040,775
2037	1,745,000	292,525	2,037,525
2038	1,875,000	205,275	2,080,275
2039	1,940,000	139,650	2,079,650
2040	2,050,000	71,750	2,121,750
	\$ 13,405,000	\$ 10,073,194	\$ 23,478,194

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**EAGLE BEND METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Bonds and Interest Maturing in the Year Ending December 31,	\$19,000,000 General Obligation Refunding Loan, Series 2012 Interest Rate 3.39% Dated April 17, 2012 Interest Payable June 1 and December 1					
	Principal Payable December 1			Total of All Debt		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 925,000	\$ 446,123	\$ 1,371,123	\$ 925,000	\$ 1,019,211	\$ 1,944,211
2021	960,000	414,767	1,374,767	960,000	987,855	1,947,855
2022	990,000	382,223	1,372,223	990,000	955,311	1,945,311
2023	1,020,000	348,661	1,368,661	1,020,000	921,749	1,941,749
2024	1,055,000	314,084	1,369,084	1,055,000	887,172	1,942,172
2025	1,095,000	278,319	1,373,319	1,095,000	851,407	1,946,407
2026	1,130,000	241,198	1,371,198	1,130,000	814,286	1,944,286
2027	1,170,000	202,892	1,372,892	1,170,000	775,980	1,945,980
2028	1,215,000	163,228	1,378,228	1,215,000	736,316	1,951,316
2029	675,000	122,040	797,040	675,000	695,128	1,370,128
2030	700,000	99,158	799,158	700,000	672,246	1,372,246
2031	720,000	75,428	795,428	720,000	648,516	1,368,516
2032	740,000	51,020	791,020	1,230,000	624,108	1,854,108
2033	765,000	25,934	790,934	1,380,000	583,709	1,963,709
2034	-	-	-	1,475,000	527,025	2,002,025
2035	-	-	-	1,550,000	453,275	2,003,275
2036	-	-	-	1,665,000	375,775	2,040,775
2037	-	-	-	1,745,000	292,525	2,037,525
2038	-	-	-	1,875,000	205,275	2,080,275
2039	-	-	-	1,940,000	139,650	2,079,650
2040	-	-	-	2,050,000	71,750	2,121,750
	<u>\$ 13,160,000</u>	<u>\$ 3,165,075</u>	<u>\$ 16,325,075</u>	<u>\$ 26,565,000</u>	<u>\$ 13,238,269</u>	<u>\$ 39,803,269</u>

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EAGLE BEND METROPOLITAN DISTRICT
Schedule of Cash Position
September 30, 2020
Updated as of October 27, 2020

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>	<u>Enterprise Fund</u>	<u>Total</u>
<u>BBVA Compass Bank - Checking Account</u>					
Balance as of 09/30/20	\$ 35,059.20	\$ -	\$ 3,435.07	\$ 102,266.07	\$ 140,760.34
Subsequent activities:					
September ACH Payments	(1,159.50)	-	-	(74,204.04)	(75,363.54)
Anticipated Transfer from ColoTrust	10,000.00	-	-	45,000.00	55,000.00
Anticipated Bill.com payable	(9,749.19)	-	-	(41,057.87)	(50,807.06)
<i>Anticipated Balance</i>	<u>34,150.51</u>	<u>-</u>	<u>3,435.07</u>	<u>32,004.16</u>	<u>69,589.74</u>
<u>Colostrust - General Operating - #8001</u>					
Balance as of 09/30/20	766,610.20	2,336,546.50	-	505,961.67	3,609,118.37
Subsequent activities:					
10/10/20 - September Property/SO taxes	3,389.26	18,980.03	-	-	22,369.29
10/16/20 - HOA Deposits	-	-	-	62,585.89	62,585.89
Anticipated Transfer to Checking Account	(10,000.00)	-	-	(45,000.00)	(55,000.00)
<i>Anticipated Balance</i>	<u>759,999.46</u>	<u>2,355,526.53</u>	<u>-</u>	<u>523,547.56</u>	<u>3,639,073.55</u>
<i>Anticipated Balances</i>	<u>\$ 794,149.97</u>	<u>\$ 2,355,526.53</u>	<u>\$ 3,435.07</u>	<u>\$ 555,551.72</u>	<u>\$ 3,708,663.29</u>

Yield information - 09/30/20:
Colostrust - 0.24%

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EAGLE BEND METRO DISTRICT
Property Taxes Reconciliation
2020

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 25,934.11	\$ -	\$ 16,063.33	\$ -	\$ (389.01)	\$ 41,608.43	0.96%	0.96%	\$ 34,917.71	0.79%	0.79%
February	874,751.17	-	16,791.22	-	(13,121.27)	878,421.12	32.41%	33.37%	853,601.34	34.15%	34.94%
March	369,875.51	-	14,806.53	4.41	(5,548.20)	379,138.25	13.70%	47.07%	251,520.87	9.70%	44.65%
April	504,362.98	-	9,821.97	72.25	(7,566.53)	506,690.67	18.69%	65.76%	457,411.46	18.22%	62.87%
May	99,167.43	-	13,483.05	89.53	(1,488.85)	111,251.16	3.67%	69.43%	146,203.93	5.35%	68.22%
June	780,489.74	-	17,542.75	244.87	(11,711.02)	786,566.34	28.92%	98.35%	750,097.35	30.00%	98.22%
July	32,905.61	-	20,744.07	816.43	(505.83)	53,960.28	1.22%	99.57%	40,355.02	1.01%	99.23%
August	3,629.93	-	15,841.79	118.01	(56.22)	19,533.51	0.13%	99.70%	21,279.23	0.13%	99.36%
September	3,732.53	-	18,525.49	169.80	(58.53)	22,369.29	0.14%	99.84%	16,057.55	-0.02%	99.34%
October	-	-	-	-	-	-	0.00%	99.84%	19,853.18	0.18%	99.52%
November	-	-	-	-	-	-	0.00%	99.84%	24,602.36	0.23%	99.75%
December	-	-	-	-	-	-	0.00%	99.84%	16,234.26	0.00%	99.75%
Total	\$ 2,694,849.01	\$ -	\$ 143,620.20	\$ 1,515.30	\$ (40,445.46)	\$ 2,799,539.05	99.84%	99.84%	\$ 2,632,134.26	99.75%	99.75%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Assessed Valuation	Mill Levy
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Property Tax

General Fund	\$ 408,955	15.15%	\$ 408,310.76	99.84%
Debt Service Fund	2,290,146	84.85%	2,286,538.25	99.84%
Total	\$ 2,699,101	100.00%	\$ 2,694,849.01	99.84%

	5.000
	28.000
Total	\$ 81,790,932 33.000

Specific Ownership Tax

General Fund	\$ 24,537	15.15%	\$ 21,760.39	88.68%
Debt Service Fund	137,409	84.85%	121,859.81	88.68%
Total	\$ 161,946	100.00%	\$ 143,620.20	88.68%

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	-

Treasurer's Fees

General Fund	\$ 6,134	15.15%	\$ 6,128.10	99.90%
Debt Service Fund	34,352	84.85%	34,317.36	99.90%
Total	\$ 40,486	100.00%	\$ 40,445.46	99.90%

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.