

Eagle Bend Metropolitan District
fka/ Eagle Bend Metropolitan District #2
Adopted Budget
General Fund
For the Year Ended December 31, 2019

	Actual <u>2017</u>	Adopted Budget <u>2018</u>	Actual 8/31/2018	Estimate <u>2018</u>	Adopted Budget <u>2019</u>
Beginning balance	\$ 2,654,760	\$ 1,599,961	\$ 2,121,329	\$ 2,121,329	\$ 2,168,838
Revenues:					
Property taxes	309,444	378,312	373,616	378,312	354,219
Specific ownership taxes	26,527	22,726	18,704	26,000	23,879
Interest income	98	200	163	200	1,000
Miscellaneous/Other Reimbursement	3,568	-	11,474	12,800	-
	<u>339,637</u>	<u>401,238</u>	<u>403,957</u>	<u>417,312</u>	<u>379,098</u>
	<u>2,994,397</u>	<u>2,001,199</u>	<u>2,525,286</u>	<u>2,538,641</u>	<u>2,547,936</u>
Expenditures:					
Governmental Activities					
Audit	5,600	7,000	-	5,600	7,000
Accounting	10,994	15,000	4,227	10,000	18,000
County collection fees	4,643	5,206	5,606	5,675	5,313
Legal	32,643	35,000	13,990	30,000	42,000
Administration - management	27,426	40,000	16,264	25,000	48,000
Insurance	6,097	10,000	6,673	6,673	10,000
Election expense	-	25,000	4,402	4,402	-
Traffic Light	-	-	176,103	176,103	-
Miscellaneous	5,690	6,000	1,646	2,500	5,987
Meetings	675	2,500	1,334	1,750	3,000
Directors fees and reimbursements	2,500	6,000	1,400	2,500	6,000
Payroll tax expense	382	1,000	214	350	1,000
Economic development	-	15,000	-	-	15,000
Landscaping					
Utilities	3,932	7,500	2,927	5,000	7,500
Maintenance	41,502	60,000	25,690	45,000	45,000
HOA Projects - cost sharing	11,590	50,000	14,500	14,500	50,000
Communication					
Expenses	262	5,000	462	750	5,000
Total expenditures	<u>153,936</u>	<u>290,206</u>	<u>275,438</u>	<u>335,803</u>	<u>268,800</u>
Transfers and Reserves					
Transfer to Water Enterprise	719,132	34,000	-	34,000	34,000
Statutory Reserve - TABOR	-	8,706	-	-	8,064
Reserve-water enterprise project	-	716,000	-	-	815,000
Reserve - safety project	-	-	-	-	320,000
Reserve -debt service	-	952,287	-	-	1,102,072
	<u>719,132</u>	<u>1,710,993</u>	<u>-</u>	<u>34,000</u>	<u>2,279,136</u>
Ending balance	\$ 2,121,329	\$ -	\$ 2,249,848	\$ 2,168,838	\$ -
Assessed Valuation	<u>\$ 61,957,431</u>	<u>\$ 69,453,219</u>			<u>\$ 70,843,678</u>
Mill Levy	<u>5.000</u>	<u>5.447</u>			<u>5.000</u>

Eagle Bend Metropolitan District
fka/ Eagle Bend Metropolitan District #2
Adopted Budget
Water Enterprise Fund
For the Year Ended December 31, 2019

	Actual	Adopted	Actual	Estimate	Adopted
	<u>2017</u>	<u>2018</u>	<u>8/31/2018</u>	<u>2018</u>	<u>2019</u>
Beginning balance	\$ 1,422,909	\$ 1,268,206	\$ 2,168,651	\$ 2,168,651	\$ 1,754,471
Revenues:					
HOA Water Sales-Fixed	200,000	228,000	171,000	228,000	228,000
HOA Water Sales-Variable	189,120	113,000	106,328	135,000	135,000
Transfer from General Fund	719,132	34,000	-	34,000	34,000
	<u>1,108,252</u>	<u>375,000</u>	<u>277,328</u>	<u>397,000</u>	<u>397,000</u>
Total Revenues	<u>2,531,161</u>	<u>1,643,206</u>	<u>2,445,979</u>	<u>2,565,651</u>	<u>2,151,471</u>
Expenditures:					
<u>WATER OPERATIONS</u>					
Wells					
Electric	65,950	75,000	50,540	75,000	75,000
Water	23,712	32,000	24,439	32,000	32,000
Repairs & Maintenance - Wells	30,511	250,000	4,950	25,000	100,000
Buchanan					
Water	793	1,000	28,595	35,000	40,000
ECCV					
Water	29,089	27,500	4,930	4,930	-
Repairs & Maintenance	4,620	10,000	-	-	-
Water engineer	99,875	90,000	41,612	75,000	75,000
<u>WATER PROJECTS</u>					
Legal	63,615	15,000	18,392	27,500	20,000
Consultants	13,745	25,000	4,227	7,500	12,000
3rd Well/New Water Pipeline	-	600,000	68,919	500,000	1,250,000
<u>ADMINISTRATION</u>					
Directors	2,500	6,000	1,400	2,500	-
Meetings	675	2,500	597	1,750	2,000
Miscellaneous	-	4,000	87	-	4,000
District Management	27,425	40,000	15,274	25,000	32,000
ECCV payment	-	-	-	-	-
Contingency	-	5,206	-	-	38,471
Reserves for Future Water Resources	-	460,000	-	-	471,000
	<u>362,510</u>	<u>1,643,206</u>	<u>263,962</u>	<u>811,180</u>	<u>2,151,471</u>
Ending balance	<u>\$ 2,168,651</u>	<u>\$ -</u>	<u>\$ 2,182,017</u>	<u>\$ 1,754,471</u>	<u>\$ -</u>

Eagle Bend Metropolitan District
fka/ Eagle Bend Metropolitan District #2
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2019

	Actual <u>2017</u>	Adopted Budget <u>2018</u>	Actual 8/31/2018	Estimate <u>2018</u>	Adopted Budget <u>2019</u>
Beginning balance	\$ 217,508	\$ 345,806	\$ 360,195	\$ 360,195	\$ 759,261
Revenues:					
Property taxes	1,951,367	2,187,776	2,160,627	2,187,776	2,125,310
Specific ownership taxes	167,120	131,267	108,166	160,000	143,278
Interest income	47,429	40,000	59,786	80,000	50,000
	<u>2,165,916</u>	<u>2,359,043</u>	<u>2,328,579</u>	<u>2,427,776</u>	<u>2,318,588</u>
	<u>2,383,424</u>	<u>2,704,849</u>	<u>2,688,774</u>	<u>2,787,971</u>	<u>3,077,849</u>
Expenditures:					
2012 Compass - interest	533,925	505,619	252,809	505,619	476,295
2012 Compass - principal	835,000	865,000	-	865,000	890,000
2016 Bond Interest	623,870	623,869	311,934	623,869	623,869
County collection fees	29,284	31,746	32,422	29,222	31,880
Paying agent fees	1,150	5,000	300	5,000	4,923
	<u>2,023,229</u>	<u>2,031,234</u>	<u>597,465</u>	<u>2,028,710</u>	<u>2,026,967</u>
Ending balance	\$ 360,195	\$ 673,615	\$ 2,091,309	\$ 759,261	\$ 1,050,882
Assessed Valuation	<u>\$ 61,957,431</u>	<u>\$ 69,453,219</u>			<u>\$ 70,843,678</u>
Mill Levy	<u>31.500</u>	<u>31.500</u>			<u>30.000</u>
Total Mill Levy	<u>36.500</u>	<u>36.947</u>			<u>35.000</u>