

Eagle Bend Metropolitan District
fka/ Eagle Bend Metropolitan District #2
Adopted Budget
General Fund
For the Year Ended December 31, 2018

	Actual 2016	Adopted Budget 2017	Actual 8/31/2017	Estimate 2017	Adopted Budget 2018
Beginning balance	\$ 2,141,970	\$ 2,626,394	\$ 2,654,760	\$ 2,654,760	\$ 1,599,961
Revenues:					
Property taxes	747,315	309,787	308,669	308,669	378,312
Specific ownership taxes	57,914	50,693	17,302	25,953	22,726
Interest income	178	163	130	195	200
Miscellaneous/Other Reimbursement	5,921	-	1,643	1,643	-
	<u>811,328</u>	<u>360,643</u>	<u>327,744</u>	<u>336,460</u>	<u>401,238</u>
	<u>2,953,298</u>	<u>2,987,037</u>	<u>2,982,504</u>	<u>2,991,220</u>	<u>2,001,199</u>
Expenditures:					
Governmental Activities					
Audit	5,650	7,000	5,600	5,600	7,000
Accounting	7,207	13,000	8,511	12,767	15,000
County collection fees	11,212	4,178	4,632	4,632	5,206
Legal	37,486	35,000	22,263	33,395	35,000
Administration - management	38,986	42,000	22,017	33,026	40,000
Insurance	6,219	13,000	6,097	6,097	10,000
Election expense	36,972	500	-	-	25,000
Traffic Study	3,598	-	-	-	-
Miscellaneous	4,804	6,000	4,170	6,255	6,000
Meetings	1,842	5,000	375	563	2,500
Directors fees and reimbursements	4,251	4,500	1,150	2,300	6,000
Payroll tax expense	-	-	176	352	1,000
Economic development	-	15,000	-	-	15,000
Landscaping					
Utilities	4,093	10,000	2,879	4,319	7,500
Maintenance	70,204	70,000	34,621	51,932	60,000
HOA Projects - cost sharing	12,030	50,000	11,590	11,590	50,000
Communication					
Expenses	14,651	10,000	1,199	1,799	5,000
Total expenditures	<u>259,205</u>	<u>285,178</u>	<u>125,280</u>	<u>174,627</u>	<u>290,206</u>
Transfers and Reserves					
Transfer to Water Enterprise	39,333	719,132	-	35,000	34,000
Statutory Reserve - TABOR	-	8,555	-	-	8,706
Reserve-water enterprise project	-	-	-	684,132	716,000
Reserve - safety project	-	500,000	-	497,500	-
Reserve -debt service	-	1,474,172	-	-	952,287
	<u>39,333</u>	<u>2,701,859</u>	<u>-</u>	<u>1,216,632</u>	<u>1,710,993</u>
Ending balance	<u>\$ 2,654,760</u>	<u>\$ -</u>	<u>\$ 2,857,224</u>	<u>\$ 1,599,961</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 61,957,431</u>			<u>\$ 69,453,219</u>
Mill Levy		<u>5.000</u>			<u>5.447</u>

Eagle Bend Metropolitan District
fka/ Eagle Bend Metropolitan District #2
Adopted Budget
Water Enterprise Fund
For the Year Ended December 31, 2018

	Actual 2016	Adopted Budget 2017	Actual 8/31/2017	Estimate 2017	Adopted Budget 2018
Beginning balance	\$ 1,232,054	\$ 1,250,568	\$ 1,422,909	\$ 1,422,909	\$ 1,268,206
Revenues:					
HOA Water Sales-Fixed	200,000	200,000	150,000	200,000	228,000
HOA Water Sales-Variable	276,532	154,000	115,118	172,677	113,000
Transfer from General Fund	39,333	719,132	-	35,000	34,000
	<u>515,865</u>	<u>1,073,132</u>	<u>265,118</u>	<u>407,677</u>	<u>375,000</u>
Total Revenues	<u>1,747,919</u>	<u>2,323,700</u>	<u>1,688,027</u>	<u>1,830,586</u>	<u>1,643,206</u>
Expenditures:					
<u>WATER OPERATIONS</u>					
Wells					
Electric	80,552	69,000	46,816	70,224	75,000
Water	32,615	20,000	17,869	26,804	32,000
Repairs & Maintenance - Wells	73,406	180,000	118,093	128,599	250,000
Buchanan					
Water	529	1,000	530	795	1,000
ECCV					
Water	20,650	25,000	26,644	26,644	27,500
Repairs & Maintenance	-	130,000	92,032	92,032	10,000
Water engineer	56,324	40,000	78,229	117,344	90,000
<u>WATER PROJECTS</u>					
Legal	-	5,000	28,954	43,431	15,000
Consultants	23,290	5,000	13,745	20,618	25,000
3rd Well/New Water Pipeline	-	1,500,000	-	-	600,000
<u>ADMINISTRATION</u>					
Directors	3,500	3,700	1,150	2,300	6,000
Meetings	1,822	6,000	375	563	2,500
Miscellaneous	1,328	4,000	-	-	4,000
District Management	30,994	35,000	22,017	33,026	40,000
ECCV payment	-	-	-	-	-
Contingency	-	50,000	-	-	5,206
Reserves for Future Water Resources	-	250,000	-	-	460,000
	<u>325,010</u>	<u>2,323,700</u>	<u>446,454</u>	<u>562,380</u>	<u>1,643,206</u>
Ending balance	<u>\$ 1,422,909</u>	<u>\$ -</u>	<u>\$ 1,241,573</u>	<u>\$ 1,268,206</u>	<u>\$ -</u>

Eagle Bend Metropolitan District
fka/ Eagle Bend Metropolitan District #2
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2018

	Actual 2016	Adopted Budget 2017	Actual 8/31/2017	Estimate 2017	Adopted Budget 2018
Beginning balance	\$ 122,975	\$ 216,543	\$ 217,508	\$ 217,508	\$ 345,806
Revenues:					
Property taxes	1,712,705	1,951,659	1,944,586	1,948,123	2,187,776
Specific ownership taxes	132,719	116,171	109,001	163,502	131,267
Bond Proceeds - 2016	15,030,000	-	-	-	-
Bond Premium - 2016	994,822	-	-	-	-
Interest income	26,022	2,256	29,125	43,688	40,000
	<u>17,896,268</u>	<u>2,070,086</u>	<u>2,082,712</u>	<u>2,155,313</u>	<u>2,359,043</u>
	<u>18,019,243</u>	<u>2,286,629</u>	<u>2,300,220</u>	<u>2,372,821</u>	<u>2,704,849</u>
Expenditures:					
2012 Compass - interest	561,215	533,924	266,963	533,924	505,619
2012 Compass - principal	805,000	835,000	-	835,000	865,000
2016 Bond Interest	382,984	623,869	311,934	623,869	623,869
Bond Issuance Costs	267,074	-	-	-	-
Defeasance Series 2005 Bond	15,756,268	-	-	-	-
County collection fees	25,696	28,204	29,181	29,222	31,746
Paying agent fees	3,498	15,000	300	5,000	5,000
	<u>17,801,735</u>	<u>2,035,997</u>	<u>608,378</u>	<u>2,027,015</u>	<u>2,031,234</u>
Ending balance	<u>\$ 217,508</u>	<u>\$ 250,632</u>	<u>\$ 1,691,842</u>	<u>\$ 345,806</u>	<u>\$ 673,615</u>
Assessed Valuation		<u>\$ 61,957,431</u>			<u>\$ 69,453,219</u>
Mill Levy		<u>31.500</u>			<u>31.500</u>
Total Mill Levy		<u>36.500</u>			<u>36.947</u>